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Calculate the omitted amounts in line (1), (3), (8), and (12). Calculate the amount of total earnings (3). Total earnings (3) = Net amount paid + Total deductions = \$338,850 + \$ 201, 150 = \$ 540, 000. Calculate the amount of regular (1). Regular (1) = Total earnings – Overtime = \$540,000 – \$ 80, 000 = \$ 460, 000. Calculate the amount of union dues (8).

## **Summary payroll data In the following summary of data for ...**

Accounting Corporate Financial Accounting Comprehensive Problem 1 8 Net income. \$31,425 Kelly Pitney began her consulting business. Kelly Consulting, on April 1, 20Y8. The accounting cycle for Kelly Consulting for April, including financial statements, was illustrated in this chapter During May, Kelly Consulting entered into the following transactions: May 3.

## **Comprehensive Problem 1 8 Net income. \$31,425 Kelly Pitney ...**

Accounting Financial And Managerial Accounting Pappa's Appliances uses the periodic inventory system. Details regarding the inventory of appliances at January 1, purchases invoices during the year, and the inventory count at December 31 are summarized as follows: Instructions 1.

## **Pappa's Appliances uses the periodic inventory system ...**

Recording Process: The recording process of any accounting transaction starts with analyzing the transaction, journalizing the transaction, and posting them into the relevant account. An account refers to a financial record in the general ledger, where the increase or decrease in the values of the assets, liabilities, stockholder's equity, revenues or expenditures of the business, pertaining ...

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