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Net national product (NNP) is the most comprehensive measure of economic activity, but it is of little practical value due to the problems of accounting for depreciation. Gross concepts are more useful. Analysts tend to say that GDP is a better measure than GNP, and that now seems to have been accepted by all the major industrial countries.

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Chapter 4 37 demand method10 is used to convert the relative into absolute estimates (for example, in percent of GDP) by using two or three indicators of the absolute size of the economy.

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How government activities are measured matters. The size and the economic significance of the public sector make it a major contributor to economic growth and social welfare. The goods and services government provides, its redistributive and regulatory powers, and how those are exercised affect the way business is conducted and people live their lives in every country.

Measuring Government Activity - OECD
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Measuring the Information Economy - OECD.org
Chapter 2. Measuring Economic Activity, STUDY. PLAY. Gross Domestic Product. The total value of final goods and services produced in a country during one year. GDP Per Capita. The output per person, calculated by dividing gross domestic product (GDP) by the total production. Unemployment Rate.

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CHAPTER 2 THE DATA OF MACROECONOMICS 17 2.1. Measuring the Value of Economic Activity: Gross Domestic Product Gross domestic product, or GDP, is often considered the best measure of how well the economy is performing. This statistic is computed every three months by the Bureau of Economic Analysis, a part of the U.S. Department of Commerce, from a large number of primary data sources. These ...

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2.4 Economic model of cultural activities. ... 37 Chapter 4. Relevant national approaches and issues in measuring the economic ... Table 15. Basic model for measuring the economic contribution of cultural industries89 . List of figures . Figure 1. Key elements ...

measuring the economic contribution - UNESCO
It is the most important economic measure of the state of a country's economy. With one simple figure, we can tell whether an economy has grown, shrunk, or remained the same since one year ago. In other words, GDP tells us whether economic activity has increased, declined, or remained flat.

What is economic activity? Definition and examples
Economic Activity Chapter 2 . Section 2.1 Measuring Economic Activity • Goods/services not included in GDP Calculation: o Items we make for private use o Intermediate goods • GDP increases usually signals improvement in economy • GDP Per Capita: output

Measuring Economic Activity - basd.net
Chapter 2. Slide . NOTE: If GDP increases from year to year, this usually signals that an economy is growing and is healthy. Value of the work you do for yourself. Intermediate goods used in manufacturing, such as steel and fabrics. CHAPTER 2. 4/21/2014. ITB

Chapter 2 Measuring economic activity
Chapter 3: Measuring Economic Performance. Description. Vocabulary. Total Cards. 15. Subject. Business. Level. 11th Grade. Created. 01/20/2012. ... Important data used to measure economic activity and business cycles. Term. Inflation Rate: Definition. Percentage by which the average level of prices in an economy rises. Term. Depression:

Chapter 3: Measuring Economic Performance Flashcards
Suppose there are about 15 million workers in the economy. We measure total economic activity by determining the total value of the pizzas produced in this economy. We obtain this by multiplying the previous numbers together. There are. 40 pizzas per worker per week, so there are. 2,000 pizzas per worker per year (= 40 x 50).