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saving is the amount of
output that is not

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purchased for current consumption by households or the government. We know output and government spending, and the consumption function allows us to solve for consumption. Hence, national saving is given by: $S = Y - C - G = 5,000 - (250 + 1,000) - 1,000 = 750$.

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in saving shifts the (S

— I) schedule to the

right, increasing the

supply of dollars

available to be

invested abroad, as in

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Gregory Mankiw is the
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the orange crop, reducing the supply of oranges. This can be seen in Figure 6 as a shift to the left in the supply curve for oranges.

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