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Economics And

Financial

Accounting

**And**

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213 July 2013 3.

Prepared by : Dr. K.

BARANIDHARAN

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ENGINEERING

ECONOMICS Engineers have an added responsibility and that is to include economics in their calculation & decisions.

**INTRODUCTION -  
ENGINEERING  
ECONOMICS AND  
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5. Understand

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Economics And

Accounting systems  
and analyze financial  
statements using ratio  
analysis b 6.

Understand the impact  
of inflation, taxation,  
depreciation. Financial  
planning, economic  
basis for replacement,  
project scheduling, and  
legal and regulatory  
issues are introduced  
and applied to  
economic investment  
and project-  
management  
problems. f

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ACCOUNTING 1.

Dr.K.Baranidharan

Present by... 2.

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ANALYSIS By

Dr.K.Baranidharan A P .

II - M B A Sri Sairam

Institute Technology 3

4. DEMAND 4 5. What  
is DEMAND?

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- Notes - Unit V.

Financial Accounting  
(Elementary

Treatment) Balance  
Sheet and Related  
concepts. Profit and  
Loss Statement and  
Related concepts.

Financial Ratio  
Analysis. Funds Flow  
Analysis. Comparative  
Financial Statements.  
Analysis &  
Interpretation of  
Financial Statements.  
Investments.

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Notes ... Labels:

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Semester 7. 14

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Economics: meaning,  
Nature, Significance  
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With Other Disciplines  
=> Firms: Types,  
Objectives & Goals =>  
Managerial Decisions  
=> Decision Analysis  
(DA) => Important  
Questions and  
Answers: Engineering  
Economics and  
Financial Accounting  
DEMAND AND SUPPLY  
ANALYSIS => Demand:  
Definition, Meaning,  
Law

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Financial engineering uses tools and knowledge from the fields of computer science, statistics, economics, and applied mathematics to address current financial issues as well as to devise new and ...

**Financial  
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Definition**

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Page 13-14 - Political Economy or Economics is a study of mankind in the ordinary business of life; it examines that part of individual and social action which is most closely connected with the attainment and with the use of the material requisites of wellbeing.

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Accounting vs.  
Economics: An  
Overview . Accounting  
and economics both  
involve plenty of  
number-crunching. But  
accounting is a  
profession devoted to  
recording, analyzing,  
and reporting income  
and ...

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**Economics: What's  
the Difference?**

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ECONOMICS.

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Economics is the study of how societies use scarce resources to produce valuable commodities and distribute them among different people.

SCOPE OF ECONOMICS.

1.

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...

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## **Engineering Economics And Financial Accounting Syllabus**

A key objective in engineering applications is the satisfaction of human

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needs, which will nearly always imply a cost. Economic analyses may be based on a number of cost classifications: First (or Initial) Cost : Cost to get activity started such as property improvement, transportation, installation, and initial expenditures.

## **Introduction to Engineering Economics**



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Whereas most engineering disciplines utilize science, math, and physics, financial engineering uses tools from statistics, computer science, economic theory and applied mathematics. The only similarity to regular engineering is that these professionals are called financial engineers.

**What is Financial Engineering? - Top**

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Notes [Unit - I ]To

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is the study of how

societies use scarce

resources to produce

valuable commodities

and distribute them

among different

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