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of a firm is known as capital structure. The debt portion comprises of long term debt and short term debt and the equity portion comprises of common equity and preferred equity. The overall operations and growth of the firm is financed by different sources of funds.

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functions. To maximize the current market value (share price) of the equity of the firm (whether it's publicly-traded or not). In the corporate form of ownership, the shareholders are the owners of the firm.

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manufacturing plant),  
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(deciding. whether to  
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use the proceeds to retire outstanding debt), and working capital. management (modifying the firm's credit collection policy with its customers). 2.

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corporate form of

ownership, the

shareholders are the

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owners of the firm. The  
shareholders

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