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(D) This is an example of (constant / increasing / decreasing / zero) opportunity cost per unit for Good A. 1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT 10 12 031 2 GOOD A GOOD B 456 6 8 2 4 Figure 1.1 Production Possibilities Curve 1

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11. B 12. B 13. C 14. A 15. D 16. B 17. D 18. D 19. C 20. E  
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5 Macroeconomics LESSON 3 UNIT Introduction and Description The Phillips curve is an empirical relationship found by A.W. Phillips that shows the relationship ... Answer Key UNIT 3. Use the AD and SRAS model in Figure 46.6 to show the appropriate policy response to the oil-price

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UNIT 5 Macroeconomics LESSON 4 1 Macroeconomics LESSON 1  
ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the  
next five questions. Each question starts with Curve BB' as a  
country's production possibilities curve. 3. Suppose there is a  
major technological breakthrough in the consumer-goods  
industry, and the new technology is widely ...

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Jefferson County Figure 47.1 Hamilton Hamilton Jefferson  
Jefferson Year Real GDP Population Real GDP Population 1 \$2.1  
billion 70,000 \$500,000 15 2 2.5 billion 80,000 525,000 16

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Figure 172 continued Real from ECON 321 at Colleyville Heritage  
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## **2 Macroeconomics LESSON 5 ACTIVITY 17 Answer Key UNIT ...**

Macroeconomics LESSON 3 ACTIVITY 46 UNIT Activity written by  
Joanne Benjamin, Los Gatos High School, Los Gatos, Calif. Figure  
46.1 Phillips Curve Phillips curve UNEMPLOYMENT RATE (%) I N F  
L A T I O N R A T E (%) 250 Advanced Placement Economics  
Macroeconomics: Student Activities ' National Council on  
Economic Education, New York, N.Y. 5 1.

## **UNIT 5 Macroeconomics LESSON 3 ACTIVITY 46**

The Answer Key contains answers for the lesson review  
questions, literary analysis questions, and the quizzes and

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exams. Suggestions for Grading To earn credit in both economics and English, the student should complete the assignments listed on the second page of each unit introduction and at the end of each

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