

# Money And Banking Questions Answers

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## **Money and Banking (Questions)**

(Score for Question 2: \_\_\_ of 0.5 points) What is a bank balance?  
Answer: The amount of money held in a bank account at a given moment. (Score for Question 3: \_\_\_ of 1.0 points) Name at least two things to consider when choosing a bank. Answer: One is FDIC and the other is online banking option.

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## **Macroeconomics: Money, Banking, and RBI - MCQs with ...**

Answer: E-money or e-cash. 18. Where did the large banking firms were established? Answer: Florence, Rome, Venice and other Italian cities. 19. How did the word bank come from the Italian word banco (benches)? Answer: Early Italian bankers conducted their business on benches in the street. 20. Which bankers had developed many of the features of modern banking? Answer: London Bankers.

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One mark questions ( Answers in a sentence each) 1. State any

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one importance of Banking system. Banking system offers many facilities to the people like Core banking, Electronic Fund Transfer, Tele-banking, Anywhere banking, Mobile banking etc.

2. State any one function of a Bank. Bank accepts deposits from the public for the purpose of lending ...

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