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Two experts in monetary policy offer a unified framework for studying the role of money and liquid assets in the economy. In Money, Payments, and Liquidity, Ed Nosal and Guillaume Rocheteau provide a comprehensive investigation into the economics of money and payments by explicitly modeling trading frictions between agents. Adopting the search-theoretic approach pioneered by Nobuhiro Kiyotaki ...

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Money, payments, and liquidity by Ed Nosal, 2017, MIT Press edition, in English

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Money, Payments, and Liquidity by Nosal and Rocheteau provides a very coherent, tractable framework that utilizes search frictions to understand the role of money and payments. The book lays out a basic microfounded environment in which money endogenously takes on a role as a medium of exchange.

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Money, Payments, and Liquidity Ed Nosal and Guillaume ...

A new edition of a book presenting a unified framework for studying the role of money and liquid assets in the economy, revised and updated. In Money, Payments, and Liquidity, Guillaume Rocheteau and Ed Nosal provide a comprehensive investigation into the economics of money, liquidity, and payments by explicitly modeling the mechanics of trade and its various frictions (including search ...

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Understanding Liquidity in Money Market Mutual Funds

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Money, Payments, and Liquidity | Books Gateway | MIT Press

The title of this book is Money, Payments, and Liquidity (The MIT Press) and it was written by Ed Nosal, Guillaume Rocheteau. This particular edition is in a Hardcover format. This books publish date is Oct 28, 2011 and it has a suggested retail price of \$52.00.

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