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The economics of central station generation is largely a matter of costing. As with any other production technology, central station generation entails fixed and variable costs. The fixed costs are relatively straightforward, but the variable cost of power generation is remarkably complex. We will examine each of these in turn.

### Basic economics of power generation, transmission and ...

While de- signing and building a power station, efforts should be made to achieve overall economy so that the per unit cost of production is as low as possible. This will enable the electric supply company to sell electrical energy at a profit and ensure reliable service.

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A power station, also referred to as a power plant and sometimes generating station or generating plant, is an industrial facility for the generation of electric power. Power stations are generally connected to an electrical grid. Many power stations contain one or more generators, a rotating machine that converts mechanical power into three-phase electric power.

## **Power station - Wikipedia**

Power engineering, also called power systems engineering, is a subfield of electrical engineering that deals with the generation, transmission, distribution and utilization of electric power, and the electrical apparatus connected to such systems. Although much of the field is concerned with the problems of three-phase AC power – the standard for large-scale power transmission and ...

## **Power engineering - Wikipedia**

Mechanical Engineering Technology Power Plant Engineering and Economy MET 401 © Dr. Rahim K. Jassim 178. 6.8-Thermodynamic analysis. The network of a Gas Turbine power plant is given by  $W_{net} = (m_a + m_f) c_p (T_3 - T_4) - m_a c_p (T_2 - T_1)$  (6.30a) And the heat supply is  $HHV_Q \dot{m}_f$  (6.30b)

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