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(Continued) (d) \hat{e}_i 0.714286 0.228571

-1.257143 0.257143 -1.228571

1.285714 \hat{e}_i (e) \hat{e}_i EXERCISE

2.6 (a) The intercept estimate $b_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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(a) In the plot of the residuals against income the absolute value of the residuals increases as income increases, but the same effect is not apparent in the plot of the residuals against age.

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principles well, direct and clear illustration so that for Non-Economics reader like me would be easy to grasp the methods in econometrics subject. Well, I realize that this textbook might not sufficient enough for advanced econometric level (like Verbeek, 2012; Greene, 2011, etc).

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