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Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 203 EXERCISE 9.3 (a) Equation (9.49) can be used to conduct two Lagrange multiplier tests for AR(1) errors. The first test is to test whether the coefficient for ˆ 1 et− is significantly different from zero. The null hypothesis is H0:0.ρ= The value of the test statistic is 0.428 2.219

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are HH04 1 4:0,: 0β =β≠. The calculated t-value is 4 4 4.075 se( ) b t b ==− At a 5% significance level, we reject H0 if tt>=(0.975,1515) 1.96 . Since −>4.075 1.96, we

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Chapter 3, Exercise Solutions, Principles of Econometrics, 3e35 Exercise 3.2 (continued) (e) The p-value of 0.0982 is given as the sum of the areas under the t-distribution to the left of −1.727 and to the right of 1.727. We do not reject H0because, for α=0.05,p-value > 0.05.

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Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 121 EXERCISE 6.7 (a) The coefficients of ln(Y), ln(K) and ln(PF) are 0.6792, 0.3503 and 0.3219, respectively. Since the model is in log-log form the coefficients are elasticities. The estimate 0.6792 is the percentage change in VC when Y changes by 1%, with the other variables held constant.

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e64 EXERCISE 4.4 (a) When estimating E(),y0we are estimating the average value of yfor all observational units with an x-value of x0. When predicting y0, we are predicting the value of yfor one observational unit with an x-value of x0.

solutions chapter 4
Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) ˆ ei 0.714286 0.228571 −1.257143 0.257143 −1.228571 1.285714 ˆ 0. ei (e) ˆ 0 xeii EXERCISE 2.6 (a) The intercept estimate b1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

Answers to Selected Exercises - Principles of Econometrics
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Chapter 6, Exercise Answers, Principles of Econometrics, 5e 4 Copyright © 2018 Wiley EXERCISE 6.7 The point and interval predictions for SALES from Example 6.15 are ...

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exercise 9.11 (a) The first three autocorrelations are r 1 0.4882 , r 2 0.3369, and r 3 0.0916 . To test whether the autocorrelations are signifi cantly different from zero, the null and alternative

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Chapter 6, Exercise Answers, Principles of Econometrics, 4e 3 Exercise 6.10 (continued) (c) Testing H0234 5:0 against H12 345:0 , the value of the test statistic is F = 2.50, with a p-value of 0.127.The critical value is F(0.95,1,25) 4.24 .We do not reject H0.The evidence from the data is consistent with the notion that if prices and

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Probability Primer, Exercise Solutions, Principles of Econometrics, 4e 6 EXERCISE P.5 (a) The probability that the NFC wins the 12 th flip, given they have won the previous 11 flips is 0.5. Each flip is independent; so the probability of winning any flip is 0.5 irrespective of the outcomes of previous flips.

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Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 56 Exercise 3.1 (continued) (d) Testing 0 1: 0 H E against 1 1: 0, H E ! uses the same t-value as in part (b), t = 1.92. Because it is a one-tailed test, the critical value is chosen such that there is a probability of 0.05 in the right tail. That is, (0.95,38) 1.686 c t t.

Chapter 3 - Exercise Solutions - CHAPTER 3 Exercise ...
Chapter 8, Exercise Solutions, Principles of Econometrics, 4e 287 EXERCISE 8.12 (a) This suspicion might be reasonable because richer countries, countries with a higher GDP per capita, have more money to distribute, and thus they have greater flexibility in terms of how much they can spend on education.

Chapter 8 Exercise Solutions Principles of Econometrics 4e ...
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