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supply curve for lemons shifts to the left, as shown in Figure 5.

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In Chapter 1, Mankiw lays out the 'Ten

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Principles of Economics' that he perceives to be most important. In many ways Mankiw's 'principles' corresponds quite closely with the 'Ten Key Elements of Economics' that are discussed in the first section of Gwartney and Stroup (1-29).

Mankiw - Chapter 1

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Gregory, ISBN-10: 128516587X,
ISBN-13: 978-1-28516-587-5, Publisher:
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